

IMPROVEMENT DISTRICT
BYLAW NO. 120

A bylaw for levying taxes on the land and improvements within the district
for fire protection purposes.

THE TRUSTEES of the Cowichan Bay Improvement District in open meeting assembled ENACTS AS
FOLLOWS:

1. The sum of one million one hundred forty-six thousand six hundred forty dollars (\$1,146,640.00) is required by the Improvement District for fire protection services in the year 2026.
2. A tax at a rate determined to be necessary to raise the aforesaid sum is hereby levied for the year 2026 on all land and improvements as defined in the School Act, within the Improvement District in accordance with section 711 of the *Local Government Act*.
3. The said taxes shall be due and payable as provided in the *Taxation (Rural Area) Act* and if delinquent shall bear interest at the rate set out under the *Taxation (Rural Area) Act* until paid or recovered.
4. This bylaw may be cited as the "Fire Protection Taxation Bylaw 2026".

INTRODUCED and given first reading by the Trustees on the 22 day of October 2025.

RECONSIDERED and finally passed by the Trustees on the 22 day of October 2025.

A true copy of Bylaw No. 120
registered in the office of the
Inspector of Municipalities this
5th day of November 2025

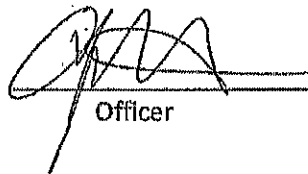


Deputy Inspector of Municipalities



Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 120



Officer

COWICHAN BAY IMPROVEMENT DISTRICT
Budget for the Year Ended December 31, 2026

	Note	2025 Budget	2026 Budget
Fire Department Operating Expenses			
Amortization		432,000.00	432,000.00
Apparatus and Equipment Maintenance		36,000.00	35,230.00
Fuel & Oil		11,500.00	13,500.00
Building Operations Maintenance		31,029.00	52,430.00
IT/Software		27,143.00	24,480.00
Hydro		18,000.00	18,000.00
Communications		6,705.00	12,750.00
Travel & Training		58,563.00	57,720.00
Memberships		4,818.00	4,980.00
Parts & Supplies		69,711.00	81,930.00
Sundry/ Chief's contingency		27,451.00	31,791.00
Bank charges and interest		700.00	700.00
Interest on long-term debt	1.	4,950.00	609,395.00
Advertising		2,050.00	1,500.00
Public Relations		3,075.00	2,000.00
Insurance		62,000.00	64,400.00
Office & Supplies		6,547.00	6,610.00
Benefits		76,987.00	104,508.00
Wages, honorium		458,633.00	584,353.00
Subcontract		20,000.00	-
Professional Fees		19,988.00	18,500.00
Total operating expenses		<u>1,377,850.00</u>	<u>2,156,777.00</u>
Reserves and project cost requisition			
Building project interest and principle reduction		900,000.00	-
Replacement reserve		150,000.00	150,000.00
		<u>1,050,000.00</u>	<u>150,000.00</u>
Principle portion of debt repayment			
Bylaw # 98		28,152.00	-
Bylaw # 103		12,526.00	12,526.00
Bylaw # 119		-	599,281.00
		<u>40,678.00</u>	<u>611,807.00</u>
Total budget		<u>2,468,528.00</u>	<u>2,918,584.00</u>
Funding sources			
Non cash amortization and accrued interest July - December 2026)		432,000.00	432,000.00
Accrued interest (July - December 2026)		-	263,935.00
Fee for service		20,295.00	22,150.00
Internal reserves		74,605.00	92,487.00
Borrowing Bylaw #98, #103 and #119		45,628.00	961,372.00
2026 Taxation Bylaw #120		<u>1,896,000.00</u>	<u>1,146,640.00</u>
		<u>2,468,528.00</u>	<u>2,918,584.00</u>

Notes:

1. New fire hall completed, interest on Ministry debt